

SUPPORT FOR LOCAL ENTERPRISE

What happens next?

Please visit www.forestandtewksboroughlag.co.uk if you think you may be eligible to apply and would like to find out more. The outline application forms are also available to download from this site. Please ensure that you read the full guidance notes under the 'How to Apply' section before submitting an application. We also recommend speaking to a member of the programme team prior to submission.

If your outline application is successful, you will be invited to complete the full application forms. The whole process is expected to take around 6-8 weeks. Please note that any expenditure incurred prior to receiving a written offer of grant will not be eligible for grant aid.

Please contact the programme team for further advice throughout any stage of the process using the contact details below.



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www.forestandtewksboroughlag.co.uk

Forest and Tewkesbury Borough Local Action



SUPPORT FOR LOCAL ENTERPRISE



New EU funding to support projects which create jobs and contribute to the economic development of the local area

Forest and Tewkesbury
Borough Local Action



The European Agriculture Fund for Rural Development. Investing in rural areas.

What is Forest and Tewkesbury Borough Local Action?

The Forest and Tewkesbury Borough Local Action programme is a new EU funding initiative which forms part of the Rural Development Programme for England (RDPE). The programme is open to applications from all types of organisations (including businesses) for projects which are able to create new jobs and contribute towards the economic development of the Forest of Dean and Tewkesbury Borough. The programme is open until December 2018 though grants are expected to be fully allocated well in advance of this time.

Priorities for Funding

Your project proposal must be within either the Forest of Dean or Tewkesbury Borough and align with at least one of the following priorities in order to be able to apply:

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| <p>Support for increasing farm productivity Assist the agricultural sector to make a positive economic contribution through added-value initiatives.</p> | <p>Support for micro and small enterprises and farm diversification Create increased business and employment opportunities through micro and small enterprise development/support and diversification into non-agricultural activities.</p> |
| <p>Support for rural tourism Improve the visitor offer and capture increased spend through the development of sustainable tourism activities.</p> | <p>Provision of rural services Deliver economic growth by supporting sustainable rural services.</p> |
| <p>Support for cultural and heritage activity Add-value to both the local and visitor economy by developing the areas unique natural environment and heritage/ cultural assets.</p> | <p>Support for increased forestry productivity Utilise the areas natural forest resources to create sustainable economic and community benefits.</p> |

Who can apply?

Any organisation is eligible to apply for funds including private businesses, social enterprise, community groups and public sector organisations.

How much can I apply for?

The average grant is expected to be for around £25,000. However, larger applications can be considered where proportionally greater benefits can be evidenced.

Is match funding needed?

Yes. Commercial organisations can apply for up to 40% grant funding. Not-for-profit organisations can be considered at a higher rate, though significant match funding is still required.

Can I apply for capital and revenue costs?

LAG funds are generally for capital purchases only. However, small amounts of revenue may be eligible when forming part of a larger capital project. Funding for salaries is ineligible.

Are there any other key requirements?

LAG funding is regarded as a pump-primer lender of last resort. We are able to support new and innovative projects which create jobs and promote business growth without displacing existing services.

